

Surface Transportation Board

Overview: The Surface Transportation Board (STB) is charged with promoting substantive and procedural regulatory reform in the economic regulation of surface transportation, and with providing an efficient and effective forum for the resolution of disputes and the facilitation of business transactions. In the performance of its functions, the STB seeks to resolve matters brought before it fairly and expeditiously through the use of its regulatory exemption authority, the streamlining of the decisional process, and the consistent application of legal and equitable principles. The STB continues to strive to develop, through rulemakings and case disposition, new and better ways to analyze unique and complex problems, to reach fully justified decisions more quickly, and to reduce the costs associated with regulatory oversight.

SURFACE TRANSPORTATION BOARD BUDGET (Dollars in Millions)

	2001 <u>Actual</u>	2002 <u>Enacted</u>	2003 <u>Request</u>
Salaries and Expenses	<u>19</u>	<u>20</u>	<u>21</u>
TOTAL 1/	19	20	21

1/ Includes estimated accrual payments of \$1.1 million in FY 2001 and \$1.1 million in FY 2002 for civil service retirement and health benefits. Includes offsetting collections of \$900,000, \$950,000, and \$1 million in FY 2001, 2002, and 2003, respectively.

FY 2003 Budget

The fiscal year 2003 budget proposal for the STB totals \$20.7 million, to be financed by appropriation and the offsetting collection of user fees. The STB, established in 1996 pursuant to the ICC Termination Act of 1995, is responsible for the economic regulation of the rail industry and the transportation of commodities by pipeline other than oil and gas. The STB is also responsible for certain non-licensing regulation of motor and water carriers.

